

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DEPARTMENT OF BUSINESS REGULATION
233 RICHMOND STREET
PROVIDENCE, RHODE ISLAND 02903**

CONCISE EXPLANATORY STATEMENT

Insurance Regulation 25 – Automobile Insurance Merit Rating Plan

The Department of Business Regulation (“Department”) hereby adopts amendments to Insurance Regulation 25 effective March 31, 2006 and makes this statement in accordance with R.I. Gen. Laws § 42-35-2.3. The Department makes these amendments in order to continue the effective date of the regulation and to remove the word “solely” from section 7 to clarify the prohibition of this section. There are no differences between the text of the proposed rule as published in accordance with R.I. Gen. Laws § 42-35-3 and the rule as adopted.